

CONTENT AREA

Various Benefit Updates

ANNOUNCEMENT

Please forward the following information to state employees (Universities may want to consider similar communications to their employees):

2014 FSA DEADLINE - MARCH 31, 2015

Don't lose your Flexible Spending Account (FSA) funds! The deadline for filing your 2014 Medical and/or Dependent Care expenses is **March 31, 2015**. Any balance remaining after March 31st will be forfeited in accordance with federal regulations. Please visit www.asiflex.com to access your account and file your claims.

TAX FILING FOR 2014 – FORM 1095

When gathering information to prepare your 2014 tax return, you may be asked for a Form 1095 by your tax preparer. The state will not be issuing 1095's for 2014. The requirement for employers to provide this form for employer-sponsored health plans was delayed by the government until 2015. If you were enrolled as an employee in a Benefit Options health plan, you can use the following documents for 2014 to verify your coverage and to show that the plans offered by the state provide minimum essential coverage and meet the minimum value standard:

- End-of-the-year payroll stub with health insurance deduction information.
- Health insurance ID card.
- Summary of benefits and coverage (<http://benefitoptions.az.gov/bsd%20insurancepolicies.html>).

PRESCRIPTION DRUG FORMULARY CHANGES

Changes to the Benefit Options Prescription Drug Formulary are applied quarterly. Formulary changes could result due to release of new drugs, safety updates, changes in cost and effectiveness. Please visit [click here](#) to view the most current formulary information.

QUALIFIED LIFE EVENT ENROLLMENT REMINDER

If you experience a qualified life event, such as marriage, divorce, birth of a child etc, **you only have 31 days** from the date of the event to enroll or change coverage options consistent with the event. Contact your agency liaison/human resources office to report the event and complete an updated enrollment form. If you fail to report the event within 31 days, you will need to wait until the next Open Enrollment period in order to request changes that will be effective the 1st of the following calendar year.

If you have any questions, please contact Member Services at 602-542-5008 or benefitsissues@azdoa.gov.

ISSUED

March 6, 2015